Interpretation of Risk Communication using Affect and Availability Heuristics

SE367 Term Project --Kuldeep Yadav (10358)

Affect Heuristic

- Emotional response
- Equivalent to gut feelings
- Perceived Risk is inversely proportional to perceived benefits



A model from Alhakami and Slovic (1994)

Availability Heuristic

- Availability of examples
- Which is more likely a word starts with letter "R" or "R" be the third letter of the word?
- Actually there are 3 times more words with "R" at third position than words that begin with "R"

Risk Communication

Hypothesis says "evoking negative effect (fear) results in a increased level of perceived risk"

Slovic says risk presented for longer period of time \rightarrow perceived more risk

Factors affecting perceiving risks:

- 1. Feelings
- 2. Availability of instances
- 3. Past experiences
- 4. Way of communicating risk

Experiment 1

- Situation: Buying house
- > Information:
 - 1. On an average, there is a earthquake every hundred years.
 - 2. Each year, there is a 1% probability of earthquake.
 - 3. Within 40 years, there is a 33% probability of earthquake.
 - 4. Within 80 years, there is a 55% probability of earthquake.

Probabilities presented for longer period of time \rightarrow Higher perceived risk

Experiment 2

- Probability of 1% within one year
- Probability of 26% within 30 years



Past experiences → greater perceived risk Graphical display → higher perceived risk (hypothesized) fewer perceived risks (results, Karmen Keller, 2006)

Experiment 3

Availability of photos

Group 1: Shown 2 pictures of houses affected by earthquake Group 2: Shown 2 pictures of houses without reference to earthquakes

Availability of affect-laden images Evoke negative emotions Higher perceived risks

References

Carmen Keller, Michael Siegrist and Heinz Gutscher, "The Role of the Affect and Availability Heuristics in Risk Communication", Risk Analysis, Vol. 26, No. 3, 2006

Paul Slovic, Melissa L. Finucane, Ellen Peters, Donald G. MacGregor, "The affect heuristic", European Journal of Operational Research, Volume 177, Issue 3,16 March 2007, Pages 1333–1352

Melissa L. Finucane, Ali Alhakami, Paul Slovic and Stephen M. Johnson, "The A ct Heuristic in Judgments of Risks and Benefits", Journal of Behavioral Decision Making, 1-17 (2000)

Wikipedia, "Affect Heuristic", "Availability Heuristic"

Thank you, Questions???

Results from Carmen Keller, Michael Siegrist and Heinz Gutscher, 2006

Study 1

Means and Standard Deviations of Responses to "How Risky Would You Consider Living in a Place Like This Is?"

Flood Probability M(SD)
3.59 (1.17) (n=51)
2.72 (1.21) (n=39)
3.91 (1.21) (n=46)
3.71 (1.25) (n=41)

Study 2

Time Period

Graphical Display	1 Year	30 Years
No	3.36 (1.48)n=393	3.77 (1.44)n=376
Yes	3.17 (1.51)n=384	3.64 (1.44)n=405

Results from Carmen Keller, Michael Siegrist and Heinz Gutscher, 2006

Study 3

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	Time Per	iod		
Condition	1 Year	30 Years		
Experimental group	2.95 (1.21)n=22	3.83 (1.07)n=23		
Control group	2.22 (1.09)n=23	3.38 (1.44)n=24		

Experimental group: Affect laden images Control Group: Neutral images

Affect heuristic



from Alhakami and Slovic (1994)